

Department of Finance <div style="text-align: center;">STATE OF CALIFORNIA MANUAL OF STATE FUNDS</div>		Fund: 8111 PAGE 1 Renumbered From:
<u>Legal Title</u> Secure Choice Retirement Savings Administration Fund		
<u>Legal Citation/Authority</u> Chapter 734, Statutes of 2012 (SB 1234) Government Code section 100004 (b)		
<u>Fund Classification</u> <u>GAAP Basis</u> Fiduciary Funds/Trust and Agency Funds - Other	<u>Fund Classification</u> <u>Legal Basis</u> Non-governmental/Trust and Agency Funds- Non Federal	
<u>Purpose</u> To pay all costs to administer the Secure Choice Retirement Savings Program. The Program is designed to promote greater retirement savings for California private employees in a convenient, voluntary, low-cost, and portable manner.		
<u>Administering Agency/Organization Code</u> California Secure Choice Retirement Savings Investment Board/Org 0984		
<u>Major Revenue Source</u> Funding from nonprofit or private entities and federal funds		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Notwithstanding Government Code section 13340, moneys in this fund are continuously appropriated without regard to fiscal years.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from donations from nonprofit or private entities, or from federal funding.		
<u>Comments/Historical Information</u> See related program Fund 8081.		